

Practice Questions I

$$\textcircled{1} \quad I = \int \left(6 - \frac{5}{4}x^2 + 2e^x\right) dx = 6 \int dx - \frac{5}{4} \int x^2 dx + 2 \int e^x dx$$

$$= 6x - \frac{5}{4} \cdot \frac{x^3}{3} + 2e^x + C$$

$$= 6x - \frac{5}{12}x^3 + 2e^x + C$$

$$\textcircled{2} \quad I = \int \frac{x^3 + 2x + 5}{\sqrt{x}} dx = \int \left(\frac{x^3}{\sqrt{x}} + \frac{2x}{\sqrt{x}} + \frac{5}{\sqrt{x}}\right) dx$$

$$= \int \left(x^{3-\frac{1}{2}} + 2x^{1-\frac{1}{2}} + 5x^{-\frac{1}{2}}\right) dx$$

$$= \int \left(x^{\frac{5}{2}} + 2x^{\frac{1}{2}} + 5x^{-\frac{1}{2}}\right) dx$$

$$= \frac{x^{\frac{7}{2}}}{\frac{7}{2}} + 2 \cdot \frac{x^{\frac{3}{2}}}{\frac{3}{2}} + 5 \frac{x^{\frac{1}{2}}}{\frac{1}{2}} + C$$

$$= \frac{2}{7}x^{\frac{7}{2}} + \frac{4}{3}x^{\frac{3}{2}} + 10x^{\frac{1}{2}} + C$$

$$\textcircled{3} \quad I = \int \left(5x + \frac{4}{x} + 3e^x\right) dx = 5 \int x dx + 4 \int \frac{1}{x} dx + 3 \int e^x dx$$

$$= 5 \frac{x^2}{2} + 4 \log x + 3e^x + C$$

$$= \frac{5}{2}x^2 + 4 \log x + 3e^x + C$$

$$\textcircled{4} \quad I = \int (x^2 - 5)(x - 3) dx = \int (x^3 - 3x^2 - 5x + 15) dx$$

$$= \frac{x^4}{4} - \frac{3x^3}{3} - \frac{5x^2}{2} + 15x + C$$

$$= \frac{1}{4}x^4 - x^3 - \frac{5}{2}x^2 + 15x + C$$

$$\begin{aligned} \textcircled{5} \quad I &= \int (2x+3)^2 dx \\ &= \int (4x^2 + 12x + 9) dx \\ &= 4 \frac{x^3}{3} + 12 \frac{x^2}{2} + 9x + C \\ &= \frac{4}{3} x^3 + 6x^2 + 9x + C \end{aligned}$$

$$\begin{aligned} \textcircled{6} \quad I &= \int e^{3x+4} dx \\ &= \frac{e^{3x+4}}{3} + C \end{aligned}$$

$$\begin{aligned} \textcircled{7} \quad I &= \int \frac{1}{5x-1} dx \\ &= \frac{\log|5x-1|}{5} + C \end{aligned}$$

$$\textcircled{8} \quad I = \int 2^{3x-5} dx = \frac{2^{3x-5}}{(\log 2) \times 3} + C$$

$$\begin{aligned} \textcircled{9} \quad I &= \int (5x-2)^5 dx \\ &= \frac{(5x-2)^6}{6 \times 5} + C \\ &= \frac{(5x-2)^6}{30} + C \end{aligned}$$

$$\begin{aligned} \textcircled{10} \quad I &= \int (5+e) dx \\ &= 5 \int dx + e \int dx \\ &= 5x + ex + C \end{aligned}$$

Practice Questions II

$$\textcircled{1} \quad TC = \int (3000 e^{0.3x} + 50) dx = 3000 \int e^{0.3x} dx + 50 \int dx$$

$$TC = 3000 \times \frac{e^{0.3x}}{0.3} + 50x + K$$

$$TC = 10000 e^{0.3x} + 50x + K$$

Fixed Cost = ₹80000 \Rightarrow ~~TC=0~~ when
 TC = 80000 when $x=0$

$$80000 = 10000 \times e^{0.3 \times 0} + 50 \times 0 + K$$

$$80000 = 10000 \times 1 + 0 + K$$

$$K = 70000$$

$$\therefore TC = 10000 e^{0.3x} + 50x + 70000$$

$$(2) \quad MC = \cancel{6+10x} \quad 6+10x-6x^2$$

$$TC = \int MC \, dx = \int (6+10x-6x^2) \, dx$$

$$= 6x + 10 \frac{x^2}{2} - \frac{6x^3}{3} + K$$

$$TC = 6x + 5x^2 - 2x^3 + K$$

$$\text{When } x=1 \quad TC=12$$

$$\therefore 12 = 6 \times 1 + 5 \times 1^2 - 2 \times 1^3 + K$$

$$12 = 6 + 5 - 2 + K$$

$$K = 3$$

$$TC = 6x + 5x^2 - 2x^3 + 3$$

$$(3) \quad MR = 20 e^{-x/10} \left(1 - \frac{x}{10}\right)$$

$$TR = \int MR \, dx = \int 20 e^{-x/10} \left(1 - \frac{x}{10}\right) \, dx$$

$$= 20 \int e^{-x/10} \left(1 - \frac{x}{10}\right) \, dx$$

$$= 20 \left[\left(1 - \frac{x}{10}\right) \int e^{-x/10} \, dx - \int \left\{ \left(1 - \frac{x}{10}\right)' \cdot \int e^{-x/10} \, dx \right\} \, dx \right]$$

(Applying Integration by parts)

$$= 20 \left[\left(1 - \frac{x}{10}\right) \cdot \frac{e^{-x/10}}{-1/10} - \int \left(-\frac{1}{10}\right) \cdot \frac{e^{-x/10}}{-1/10} dx \right]$$

$$= 20 \left[-10 \left(1 - \frac{x}{10}\right) e^{-x/10} - \int -\frac{1}{10} x^{-1/10} e^{-x/10} dx \right]$$

$$= 20 \left[-10 \left(1 - \frac{x}{10}\right) e^{-x/10} - \int e^{-x/10} dx \right]$$

$$= 20 \left[-10 \left(1 - \frac{x}{10}\right) e^{-x/10} - \frac{e^{-x/10}}{-1/10} \right] + K$$

$$TR = 20 \left[-10 \left(1 - \frac{x}{10}\right) e^{-x/10} + 10 e^{-x/10} \right] + K$$

if $x=0 \Rightarrow TR=0$

$$\therefore 0 = 20 \left[-10 (1-0) e^0 + 10 e^0 \right] + K$$

$$0 = 20 (-10 + 10) + K$$

$$K = 0$$

$$\therefore TR = 20 \left[-10 \left(1 - \frac{x}{10}\right) e^{-x/10} + 10 e^{-x/10} \right]$$

$$= 200 e^{-x/10} \left[-x + \frac{x}{10} + 1 \right]$$

$$= 200 \times \frac{x}{10} e^{-x/10} = 20x e^{-x/10}$$

$$4. TR = \int MR dx$$

$$= \int (175 - 2x - 0.3x^2) dx$$

$$= 175x - \frac{2x^2}{2} - 0.3 \frac{x^3}{3} + C$$

$$TR = 175x - x^2 - 0.1x^3 + C \quad C=0 \quad \therefore TR=0 \text{ when } x=0$$

$$TR \text{ (when } x=10) = 175 \times 10 - 10^2 - 0.1 \times 10^3$$

$$= 1750 - 100 - 100$$

$$= 1550$$

$$TR \text{ (when } x=20) = 175 \times 20 - 20^2 - 0.1 \times 20^3$$

$$= 3500 - 400 - 800$$

$$= 2300$$

$$\therefore \text{Inc. in TR} = 2300 - 1550$$

$$= ₹ 750$$

Alternatively

$$TR = \int_{10}^{20} (175 - 2x - 0.3x^2) dx$$

$$= \left[175x - \frac{2x^2}{2} - 0.3 \frac{x^3}{3} \right]_{10}^{20}$$

$$= \left[175x - x^2 - 0.1x^3 \right]_{10}^{20}$$

$$= (175 \times 20 - 20^2 - 0.1 \times 20^3) - (175 \times 10 - 10^2 - 0.1 \times 10^3)$$

$$= 2300 - 1550$$

$$= ₹ 750$$

5.

$$MR = 30 - 6x$$

$$MC = -24 + 3x$$

Pg 6

$$\text{Marginal Profit} = MP = MR - MC$$

$$= 30 - 6x - (-24 + 3x)$$

$$= 30 - 6x + 24 - 3x$$

$$MP = 54 - 9x$$

$$\text{Total Profit (TP)} = \int (54 - 9x) dx$$

$$TP = 54x - \frac{9x^2}{2} + K$$

$$\text{When } x=0 \quad TP = -121.50$$

$$\therefore -121.50 = 54 \times 0 - \frac{9}{2} \times 0 + K$$

$$\therefore K = -121.50$$

$$TP = 54x - \frac{9}{2}x^2 - 121.50$$

For Break-even point put $TP = 0$

$$\text{i.e. } 54x - \frac{9}{2}x^2 - 121.50 = 0$$

$$108x - 9x^2 - 243 = 0$$

$$9x^2 - 108x + 243 = 0$$

$$x^2 - 12x + 27 = 0$$

$$x^2 - 9x - 3x + 27 = 0$$

$$(x-9)(x-3) = 0$$

$$x = 3, 9$$

\therefore Break-even points $\Rightarrow x=3$ and $x=9$.

Q6

$$MC = 20 + \frac{x}{20}$$

$$MR = 30.$$

Profit is maximum when

$$MC = MR$$

$$20 + \frac{x}{20} = 30.$$

$$\frac{x}{20} = 10 \Rightarrow x = 200$$

Marginal Profit $\Rightarrow MR - MC$

$$MP = 30 - \left(20 + \frac{x}{20}\right)$$

$$MP = 30 - 20 - \frac{x}{20}$$

$$= 10 - \frac{x}{20}$$

$$\text{Total Profit } TP = \int MP \, dx = \int \left(10 - \frac{x}{20}\right) dx$$

$$= 10x - \frac{1}{20} \cdot \frac{x^2}{2} + K$$

$$TP = 10x - \frac{x^2}{40} + K.$$

$$\text{when } x=0 \quad TP(\text{loss}) = -200.$$

$$\therefore -200 = 10 \times 0 - 0 + K.$$

$$\therefore TP = 10x - \frac{x^2}{40} - 200.$$

To obtain max. profit put $x = 200$ (as calculated above)

$$TP = 10 \times 200 - \frac{200^2}{40} - 200$$

$$= 2000 - \frac{40000}{40} - 200.$$

$$= 2000 - 1200 = \text{₹}800 \text{ (Max. Profit)}$$

$$(7) \quad MR = 9 - t^{1/3} \quad MC = 1 + 3t^{1/3}$$

Pg 8

The operations should continue till we obtain the max. profits. i.e. when

$$MR = MC$$

$$9 - t^{1/3} = 1 + 3t^{1/3}$$

$$8 = 4t^{1/3}$$

$$2 = t^{1/3} \Rightarrow t = 2^3 \Rightarrow t = 8 \text{ yrs.}$$

Marginal Profit $\Rightarrow MR - MC$

$$MP = 9 - t^{1/3} - 1 - 3t^{1/3}$$

$$MP = 8 - 4t^{1/3}$$

$$\text{Total Profit } TP = \int (8 - 4t^{1/3}) dt$$

$$TP = 8t - 4 \cdot \frac{t^{4/3}}{4/3} + K$$

$$TP = 8t - 3t^{4/3} + K$$

Since no information is given we assume

$$TP = 0 \text{ when } t = 0.$$

$$\therefore 0 = 8 \times 0 - 3 \times 0 + K.$$

$$\therefore K = 0.$$

$$TP = 8t - 3t^{4/3}$$

For Max. profit put $t = 8$.

$$TP = 8 \times 8 - 3 \times 8^{4/3}$$

$$= 64 - 3 \times (8^{1/3})^4$$

$$= 64 - 3 \times 2^4 = 64 - 48 = 16 \text{ million}$$

8. $\eta_d = \frac{3x}{2(3x+4)}$

$$-\frac{p}{x} \frac{dx}{dp} = \frac{3x}{2(3x+4)}$$

$$-\frac{2(3x+4)}{3x^2} dx = \frac{dp}{p}$$

$$-\int \frac{6x+8}{3x^2} dx = \int \frac{dp}{p}$$

$$-\int \left(\frac{6x}{3x^2} + \frac{8}{3x^2} \right) dx = \int \frac{dp}{p}$$

$$-\int \left(\frac{2}{x} + \frac{8}{3} x^{-2} \right) dx = \int \frac{dp}{p}$$

$$-2 \log x + \frac{8}{3} \cdot \frac{x^{-1}}{-1} + K = \log p$$

$$\therefore \log p = -2 \log x + \frac{8}{3x} + K$$

when $p=3$ $x=5$

$$\therefore \log 3 = -2 \log 5 + \frac{8}{3 \times 5} + K$$

$$\therefore K = \log 3 + 2 \log 5 - \frac{8}{15}$$

Hence Demand function is:

$$\log p = -2 \log x + \frac{8}{3x} + \log 3 + 2 \log 5 - \frac{8}{15}$$

9.

$$\frac{dC}{dI} = \frac{1}{\sqrt{I}}$$

$$dC = \frac{1}{\sqrt{I}} dI$$

$$\int dC = \int I^{-1/2} dI$$

$$C = \frac{I^{1/2}}{1/2} + K$$

$$C = 2\sqrt{I} + K$$

$$C = 8 \text{ when } I = 9$$

$$\therefore 8 = 2\sqrt{9} + K$$

$$8 = 2 \times 3 + K$$

$$K = 2$$

$$\therefore C = 2\sqrt{I} + 2$$

10.

$$\frac{dC}{dI} = 0.5 \Rightarrow \int dC = 0.5 \int dI$$

$$C = 0.5I + K$$

$$C = 100 \text{ when } I = 2$$

$$100 = 0.5 \times 2 + K \Rightarrow K = 99$$

$$\therefore C = 0.5I + 99$$

Practice Questions III

1. Demand: $P = 100 - 8x$ $P = 4$

$$\therefore 100 - 8x = 4$$

$$8x = 96 \Rightarrow x = 12$$

When $P = 4$ $x = 12$

Consumer's Surplus CS = $\int_0^{12} (100 - 8x) dx - 12 \times 4$

$$= \left[100x - \frac{8x^2}{2} \right]_0^{12} - 48$$

$$= \left[(100 \times 12 - 4 \times 12^2) - (100 \times 0 - 4 \times 0) \right] - 48$$

$$= 1200 - 576 - 48 = 576$$

2. Supply: $p = \sqrt{q+x}$ $x=7$.

when $x=7$ $p = \sqrt{q+7} = \sqrt{16} = 4$,

$\therefore x=7, p=4$.

Producer's Surplus $PS = 7 \times 4 - \int_0^7 \sqrt{q+x} dx$.

$$= 28 - \int_0^7 (q+x)^{1/2} dx$$

$$= 28 - \left[\frac{(q+x)^{3/2}}{3/2} \right]_0^7 = 28 - \frac{2}{3} \left[(q+x)^{3/2} \right]_0^7$$

$$= 28 - \frac{2}{3} \left((q+7)^{3/2} - (q+0)^{3/2} \right)$$

$$= 28 - \frac{2}{3} \left((16^{1/2})^3 - (9^{1/2})^3 \right)$$

$$= 28 - \frac{2}{3} (64 - 27)$$

$$= 28 - \frac{2}{3} \times 37$$

$$= \frac{84 - 74}{3} = \frac{10}{3}$$

3. Demand: $p = \frac{8}{x+1} - 2$ Supply: $p = \frac{1}{2}(x+3)$

At equilibrium Demand = Supply

$$\frac{8}{x+1} - 2 = \frac{1}{2}(x+3)$$

$$\frac{8 - 2(x+1)}{x+1} = \frac{x+3}{2}$$

$$\frac{8-2x-2}{x+1} = \frac{x+3}{2}$$

$$\frac{6-2x}{x+1} = \frac{x+3}{2}$$

$$12-4x = x^2+3x+x+3$$

$$12-4x = x^2+4x+3$$

$$\Rightarrow x^2+8x-9=0$$

$$x^2-9x+x-9=0$$

$$(x-9)(x+1)=0$$

$$x=9, -1. \text{ Since } x \text{ is qty. } \therefore x \geq 0$$

$$\text{Hence } x=9$$

$$\text{When } x=9 \quad P = \frac{1}{2}(9+3) = 6.$$

$$\text{Consumer's Surplus CS} = \int_0^9 \left(\frac{8}{x+1} - 2 \right) dx - 9 \times 6.$$

$$= \left[8 \log|x+1| - 2x \right]_0^9 - 54$$

$$= \left[(8 \log 10 - 2 \times 9) - (8 \log 1 - 2 \times 0) \right] - 54$$

$$= 8 \log 10 - 18 - (0 - 0) - 54 \quad \because \log 1 = 0$$

$$= 8 \log 10 - 72$$

$$\text{Producer's Surplus PS} = 9 \times 6 - \int_0^9 \frac{1}{2}(x+3) dx$$

$$= 54 - \frac{1}{2} \left(\frac{x^2}{2} + 3x \right)_0^9$$

$$= 54 - \frac{1}{2} \left[\left(\frac{9^2}{2} + 3 \times 9 \right) - (0+0) \right]$$

$$= 54 - \frac{1}{2} \left(\frac{81}{2} + 27 \right)$$

$$= 54 - \frac{1}{2} \left(\frac{81 + 54}{2} \right)$$

$$= 54 - \frac{135}{4}$$

$$= \frac{216 - 135}{4} = \frac{81}{4}$$

4. Demand: $p = 50 - x^2$

$$MC = 1 + x^2$$

$$TR = 50x - x^3$$

$$MR = 50 - 3x^2$$

At equilibrium $\Rightarrow MR = MC$

$$50 - 3x^2 = 1 + x^2$$

$$49 = 4x^2$$

$$x = \frac{7}{2}$$

when $x = \frac{7}{2} \Rightarrow p = 50 - \left(\frac{7}{2}\right)^2$

$$= 50 - \frac{49}{4}$$

$$= \frac{151}{4}$$

Consumer's Surplus $CS = \int_0^{\frac{7}{2}} (50 - x^2) dx - \frac{7}{2} \times \frac{151}{4}$

$$= \left[50x - \frac{x^3}{3} \right]_0^{\frac{7}{2}} - \frac{1057}{8}$$

$$= \left[50 \times \frac{7}{2} - \frac{1}{3} \times \left(\frac{7}{2}\right)^3 \right] - \left[50 \times 0 - \frac{0}{3} \right] - \frac{1057}{8}$$

$$= 175 - \frac{343}{24} - \frac{1057}{8}$$

$$= \frac{686}{24} = \frac{343}{12}$$

5. Demand: $p = 16 - x^2$

At equilibrium

Supply: $p = 2x^2 + 4$

Demand = Supply

$$16 - x^2 = 2x^2 + 4$$

$$12 = 3x^2$$

$$x^2 = 4$$

$$x = 2$$

when $x = 2$ $p = 16 - 2^2 = 12$

Producer's Surplus $PS = 2 \times 12 - \int_0^2 (2x^2 + 4) dx$

$$= 24 - \left[2 \cdot \frac{x^3}{3} + 4x \right]_0^2$$

$$= 24 - \left[\left(\frac{2}{3} \cdot 2^3 + 4 \times 2 \right) - \left(\frac{2}{3} \times 0 + 4 \times 0 \right) \right]$$

$$= 24 - \left[\frac{16}{3} + 8 \right]$$

$$= 24 - \frac{40}{3} = \frac{32}{3}$$

Consumer's Surplus $CS = \int_0^2 (16 - x^2) dx - 2 \times 12$

$$= \left[16x - \frac{x^3}{3} \right]_0^2 - 24$$

$$= \left(16 \times 2 - \frac{8}{3} \right) - \left(16 \times 0 - \frac{0}{3} \right) - 24$$

$$= \frac{88}{3} - 24 = \frac{16}{3}$$

ExercisePg 15

1. Same as Practice Questions II Q 5 (Solution at Pg 6)

2.
$$\frac{x}{C} \cdot \frac{dC}{dx} = \frac{9x}{2(9x+16)}$$

$$\int \frac{dC}{C} = \frac{9}{2} \int \frac{x}{x(9x+16)} dx$$

$$\int \frac{dC}{C} = \frac{9}{2} \int \frac{dx}{9x+16}$$

$$\log C = \frac{9}{2} \cdot \frac{\log(9x+16)}{9} + \log K$$

\therefore every constant can be written as log of some val.

$$\log C = \log(9x+16)^{1/2} + \log K$$

$\therefore a \log b = \log b^a$

$$\log C = \log \left[(9x+16)^{1/2} \times K \right] \quad \therefore \log a + \log b = \log ab$$

$$C = K \sqrt{9x+16}$$

Fixed Cost = 16 $\Rightarrow C = 16$ when $x = 0$.

$$16 = K \sqrt{9 \times 0 + 16}$$

$$16 = K \sqrt{16} \Rightarrow 16 = 4K \Rightarrow K = 4.$$

$$\therefore C = 4 \sqrt{9x+16}.$$

3 Demand: $p = 30 - 4x - 4x^2$

when $p = 6 \Rightarrow 30 - 4x - 4x^2 = 6$.

$$4x^2 + 4x - 24 = 0$$

$$x^2 + x - 6 = 0$$

$$x^2 + 3x - 2x - 6 = 0$$

$$(x+3)(x-2) = 0$$

$$x = -3, 2$$

Since $x > 0$

$$x = 2$$

Hence $x = 2$ when $p = 6$.

Consumer's Surplus $CS = \int_0^2 (30 - 4x - 4x^2) dx - 2 \times 6$

$$= \left[30x - \frac{4x^2}{2} - \frac{4x^3}{3} \right]_0^2 - 12$$

$$= \left[30 \times 2 - 2 \times 2^2 - \frac{4}{3} \times 2^3 \right] - 12$$

$$= \left(60 - 8 - \frac{32}{3} \right) - 12$$

$$= 40 - \frac{32}{3}$$

$$= \frac{88}{3}$$

④

$$-\frac{p}{x} \times \frac{dx}{dp} = \frac{p}{x^2}$$

$$-\int x^2 dx = \int dp$$

$$-\frac{x^3}{3} + K = p$$

$$x=3, p=2 \Rightarrow 2 = -\frac{3^3}{3} + K$$

$$2 = -9 + K \Rightarrow K = 11$$

$$p = 11 - \frac{x^3}{3}$$

$$\textcircled{5} \text{ Supply: } p = 4 + x \quad x = 12 \Rightarrow p = 4 + 12 = 16$$

$$\text{Producer's Surplus PS} = 12 \times 16 - \int_0^{12} (4 + x) dx$$

$$= 192 - \left(4x + \frac{x^2}{2} \right)_0^{12}$$

$$= 192 - \left[4 \times 12 + \frac{12^2}{2} \right]$$

$$= 192 - (48 + 72)$$

$$= 72$$

Previous Years' Questions

Pg 18

① Supply: $p = (x+2)^2$

$p = 25$

$$\therefore 25 = (x+2)^2$$

$$x+2 = \pm 5$$

$$\Rightarrow \begin{aligned} x+2 &= 5 \\ x &= 3 \end{aligned}$$

$$\begin{aligned} x+2 &= -5 \\ x &= -7 \end{aligned}$$

Since $x \geq 0 \Rightarrow x = 3$.

Producer's Surplus $PS = \int_0^3 25 \, dx - \int_0^3 (x+2)^2 \, dx$

$$= 75 - \left[\frac{(x+2)^3}{3} \right]_0^3$$

$$= 75 - \left[\frac{5^3}{3} - \frac{2^3}{3} \right]$$

$$= 75 - \frac{117}{3} = \frac{108}{3}$$

② $MC = 0.003x^2 - 0.6x + 30$

$$TC = \int MC \, dx = \int (0.003x^2 - 0.6x + 30) \, dx$$

$$TC = 0.003 \frac{x^3}{3} - 0.6 \frac{x^2}{2} + 30x + K$$

$$TC = 0.001x^3 - 0.3x^2 + 30x + K$$

when $x=0$ $TC=42$

$$\therefore 42 = 0.001 \times 0 - 0.3 \times 0 + 30 \times 0 + K \Rightarrow K = 42$$

$$\text{Thus } TC = 0.001x^3 - 0.3x^2 + 30x + 42$$

③ $MR = 9 - 4x^2$

$$TR = \int MR dx = \int (9 - 4x^2) dx$$

$$TR = 9x - \frac{4x^3}{3} + K$$

$$TR = 0 \text{ when } x = 0 \Rightarrow 0 = 9 \times 0 - \frac{4}{3} \times 0 + K \Rightarrow K = 0$$

$$\therefore TR = 9x - \frac{4}{3}x^3$$

$$\text{Demand Function} = AR = \frac{TR}{x} = 9 - \frac{4}{3}x^2$$

④ $MC = 16x - 159$

~~$TC = \int (16x - 159) dx$~~

~~$MR = 9$~~ $AR = 9$

$TR = 9x$

$MR = 9$

Profit is max when $MC = MR$

$$16x - 159 = 9$$

$$16x = 1600$$

$$x = 100$$

⑤ See Practice Questions II Q7 (Pg 8)

⑥ $P = 50 - x^2$

$TR = px = 50x - x^3$

$MR = 50 - 3x^2$

$MC = 1 + x^2$

At equilibrium

$MR = MC$

$$50 - 3x^2 = 1 + x^2$$

$$49 = 4x^2$$

$$x^2 = \frac{49}{4} \Rightarrow x = \frac{7}{2}$$

$$(7) \quad MC = 4 - 2x + x^2$$

$$TC = \int MC \, dx$$

$$= \int (4 - 2x + x^2) \, dx = 4x - \frac{2x^2}{2} + \frac{x^3}{3} + K.$$

$$TC = 4x - x^2 + \frac{x^3}{3} + K.$$

$$TC = 100 \quad \text{when } x = 0.$$

$$100 = 4 \times 0 - 0 + \frac{0}{3} + K \Rightarrow K = 100$$

$$\therefore TC = 4x - x^2 + \frac{x^3}{3} + 100.$$

$$(8) \quad MR = 2 - 6x$$

$$TR = \int MR \, dx = \int (2 - 6x) \, dx$$

$$TR = 2x - \frac{6x^2}{2} + K$$

$$\text{when } x = 0 \Rightarrow TR = 0$$

$$0 = 2 \times 0 - 3 \times 0 + K \Rightarrow K = 0$$

$$\therefore TR = 2x - 3x^2$$

$$\text{Demand Function} = AR = \frac{TR}{x} = 2 - 3x.$$

(9) See Practice Questions II Q7 (Pg 8)

(10) See Exercise Q4 (Pg 17)

(11) Demand: ~~$p = 100 - 8x$~~ See Practice Questions III Q1 (Pg 10)

(12) See Exercise Q5 (Pg 17)

$$(13.) \quad MC = 2e^{0.001x}$$

$$TC = \int MC dx = 2 \int e^{0.001x} dx$$

$$= 2 \cdot \frac{e^{0.001x}}{0.001} + K$$

$$TC = 2000 e^{0.001x} + K$$

$$TC = 2000 \text{ when } x=0$$

$$\therefore 2000 = 2000 \times e^{0.001 \times 0} + K$$

$$2000 = 2000 + K$$

$$K = 0$$

$$\therefore TC = 2000 e^{0.001x}$$

(14.)

$$\text{Demand: } p = 18 - 2x - x^2$$

$$\text{Supply: } p = 2x - 3$$

At Equilibrium

$$\text{Demand} = \text{Supply}$$

$$18 - 2x - x^2 = 2x - 3$$

$$x^2 + 4x - 21 = 0$$

$$x^2 + 7x - 3x - 21 = 0$$

$$(x+7)(x-3) = 0$$

$$x = -7, 3$$

$$\text{Since } x \geq 0 \Rightarrow x = 3. \quad \text{Thus } p = 2 \times 3 - 3 = 3.$$

$$\text{Consumer's Surplus } CS = \int_0^3 (18 - 2x - x^2) dx - 3 \times 3$$

$$= \left[18x - \frac{2x^2}{2} - \frac{x^3}{3} \right]_0^3 - 9$$

$$= \left[18 \times 3 - 3^2 - \frac{3^3}{3} \right] - \left[18 \times 0 - 0 - \frac{0}{3} \right] - 9$$

$$= 54 - 9 - 9 - 9$$

$$= 27$$

15. See Practice Questions III Q5 (Pg 14)

16. See Practice Questions III Q1 (Pg 10)

17. $MR = 10 - 6x$
 $TR = \int MR dx = \int (10 - 6x) dx$
 $= 10x - \frac{6x^2}{2} + K$

$TR = 10x - 3x^2 + K$

$TR = 0$ when $x = 0$
 $\therefore 0 = 10 \times 0 - 3 \times 0 + K$
 $K = 0.$

$TR = 10x - 3x^2$

18. Demand: $p = 35 - 2x - x^2$ $x = 3.$

$\therefore p = 35 - 2 \times 3 - 3^2$
 $= 20.$

Consumer's Surplus $CS = \int_0^3 (35 - 2x - x^2) dx - 20 \times 3.$

$= \left[35x - \frac{2x^2}{2} - \frac{x^3}{3} \right]_0^3 - 60.$

$= 35 \times 3 - 9 - 9 - 60.$

$= 27.$

19. See Practice Questions III Q4 (Pg 13)

20.

$\frac{dy}{dx} = \frac{1}{2\sqrt{x}}$

$\int dy = \frac{1}{2} \int \frac{1}{\sqrt{x}} dx.$

$\int dy = \frac{1}{2} \int x^{-1/2} dx.$

$y = \frac{1}{2} \cdot \frac{x^{1/2}}{1/2} + C.$

$y = \sqrt{x} + C.$

$y = 1$ $x = 1.$

$\therefore 1 = 1 + C \Rightarrow C = 0.$

$\therefore y = \sqrt{x}.$

(21.)

$$MC = 2(2x+9)^{-1/2}$$

$$TC = 2 \int (2x+9)^{-1/2} dx$$

$$TC = 2 \cdot \frac{(2x+9)^{1/2}}{\frac{1}{2} \times 2} + K.$$

$$TC = 2\sqrt{2x+9} + K.$$

Fixed Cost = 4
i.e. $TC = 4$ when $x = 0$.

$$4 = 2\sqrt{2 \times 0 + 9} + K.$$

$$4 = 2 \times \sqrt{9} + K.$$

$$4 = \underline{6} + K.$$

$$K = -2.$$

$$\therefore TC = 2\sqrt{2x+9} - 2.$$

$$AC = \frac{2\sqrt{2x+9} - 2}{x}.$$

$$AC(x=8) = \frac{2\sqrt{2 \times 8 + 9} - 2}{8} = \frac{2 \times 5 - 2}{8} = \frac{8}{8} = 1.$$